AIU Exam – Introduction to Economic Development

School: Business & Economics

Major: Economics

Course title: Introduction to Economic Development

Credits for course: 3 credits

Description of course:
How the Other Half Live
Economics and Development Studies
  The Nature of Development Economics
  Why Study Development Economics? Some Critical Questions
  The Important Role of Values in Development Economics
  Economies as Social Systems: The Need to Go Beyond Simple Economics

What Do We Mean by Development?
  Traditional Economic Measures
  The New Economic View of Development
  Amartya Sen’s “Capability” Approach
  Development and Happiness
  Three Core Values of Development
  The Central Role of Women
  The Three Objectives of Development

The Millennium Development Goals

Book & chapter: Economic Development by Michael Todaro, Chapter 1

Link to book:

Bibliography of book:

Format of the assignment: Assignment must have an AIU cover page, introduction to the topics of the chapter, answers to the questions below, conclusion about the exam and the bibliography of book at end of assignment.

Instructions for Adding Course & Submitting Exam: Go to the top of your student platform. On the left you will see a link to add a course called “Add Courses into Curriculum”. Click there. Then you will see a button to add a new course. It will then ask you to give the specific name of the course, which is given above on this exam.
Then you submit the assignment through another link at the top of the platform called “Submit an assignment”. You choose the course name from the drop-down list. Then you choose to send the assignment “offline”. Then you upload the file(s) for the course.

Please include questions with your answers, so that we can see the question being answered.

Questions to answer

Chapter 1… answer each question with 2 to 8 paragraphs. Give examples from life and your community in your answers.

1. Why is economics central to an understanding of the problems of development?

2. Is the concept of the developing world a useful one? Why or why not?

3. What do you hope to gain from this course on development economics?

4. Briefly describe the various definitions of the term development encountered in the text. What are the strengths and weaknesses of each approach? Do you think that there are other dimensions of development not mentioned in the text? If so, describe them. If not, explain why you believe that the text description of development is adequate.

5. Why is an understanding of development crucial to policy formulation in developing nations? Do you think it is possible for a nation to agree on a rough definition of development and orient its strategies accordingly?

6. Why is a strictly economic definition of development inadequate? What do you understand economic development to mean? Can you give hypothetical or real examples of situations in which a country may be developing economically but may still be underdeveloped?

7. How does the concept of “capabilities to function” help us gain insight into development goals and achievements? Is money enough? Why or why not?

8. What forces may be at work in giving the Millennium Development Goals such a high profile in international economic relations?

9. What critical issues are raised from the examination of development problems and prospects facing Brazil or your own country?

10. It has been said that ending extreme poverty and achieving genuine development are possible but not inevitable and that this gives the study of economic development its moral and intellectual urgency. What is meant by this? Comment and evaluate.